

## Wakely Medicare Repricing Analysis Tool (WMRAT)

## **Purpose & Overview**

The Wakely Medicare Repricing Analysis Tool (WMRAT) is a reporting tool that provides claim line level detail and summaries of medical claims repriced to Medicare FFS rates. Comparing medical claim allowed amounts to Medicare FFS rates is a common practice across the industry, as this analysis provides a useful benchmark for payers to better understand their data and payment practices. WMRAT offers a common language for comparing payment rates across multiple lines of business, categories of service, geographic locations, and providers.

## Why Choose WMRAT

Medicare FFS payments are based on a complex set of rules that change frequently and the logic and results can be nuanced. Whether you are interested in creating pricing assumptions, negotiating more competitive contracts, validating internal payment procedures, or setting up new capitation arrangements, Wakely's Medicare Repricing team will work quickly to assist you with understanding how your medical claims payments compare to Medicare FFS rates and with identifying areas of focus. Examples include discovery of types of services with unfavorable payment rates or discrepancies between contracted rates and actual payment rates. Let WMRAT help you unlock the "black box" of Medicare FFS benchmarks for your medical claims.

## **Benchmarking**

WMRAT capabilities extend beyond client data to include repricing national data sets (e.g., Wakely ACA and the IBM Watson Health MarketScan® data) to Medicare FFS rates. Using WMRAT to reprice these data sets enables national and regional level benchmarking to help you understand how your payment practices compare.









